

## Objectives for Real Sector Statistics

The objectives of the AFRITAC West 2 (AW2) Real Sector Statistics Program are to **build institutional capacity, promote regional harmonization, and improve the quality of the national accounts and prices statistics** through the adoption of good practices and the latest international standards.

### About AFRITAC West 2

AW2 **commenced operations in January 2014**. It is a collaborative effort between the International Monetary Fund (IMF) and several bilateral and multilateral partners aimed at **providing technical advice** in core macroeconomic and financial management areas.

It provides Technical Assistance (TA) and training to **Cabo Verde, Ghana, Liberia, Nigeria, Sierra Leone and The Gambia**.

It works closely with the IMF's African Department mission teams.

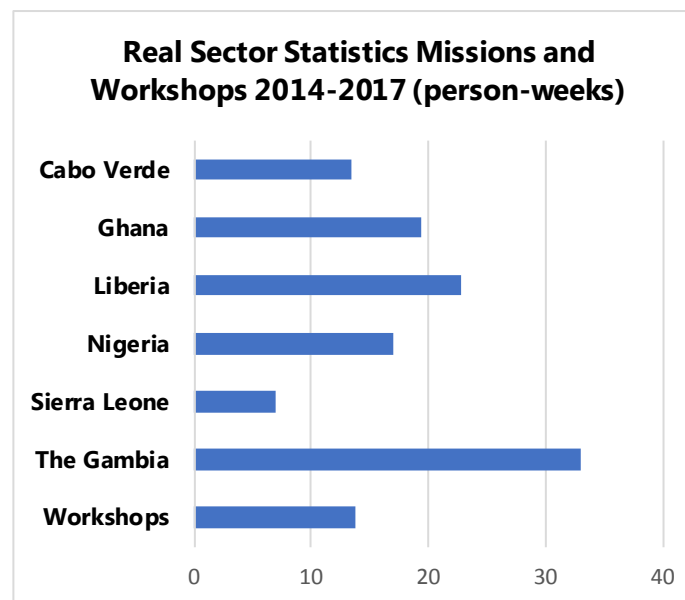
### Significant Challenge During the AW2 Phase I Program (2014–2017)

The first eighteen months of AFW2's operations were challenging because of the impact of the **Ebola Virus Disease (EVD)**. This affected both **Liberia and Sierra Leone**.

In response, AW2 provided **remote TA to Liberia** by reviewing and improving the methodology for the ongoing GDP estimation following the rebasing of the national accounts.

## Main Achievements During the AW2 Phase I Program (2014–2017)

Through its Accra-based AW2, the IMF has provided **126 person-weeks** of technical assistance (TA) and training on real sector statistics to six member states during 2014–2017.



- **5 of the 6 member states** are producing and disseminating annual GDP by economic activity (GDP-P) and GDP by expenditure (GDP-E) estimates at both current and constant prices.
- **Liberia** has started compiling GDP estimates but is yet to disseminate.
- **Nigeria and The Gambia** completed the rebase of their GDP estimates during the period.
- **Ghana, Nigeria and The Gambia** have rebased their consumer price index (CPI).
- **Liberia** has rebased their consumer price index (CPI) using their country specific data for the first time.

## Improving Annual GDP

**All of the member states** are now:

- Updating their base years ranging from 2013 to 2018.
- Implementing the relevant *2008 SNA* changes.
- Improving access to and the quality of administrative data and surveys.

**Nigeria** is developing a new survey in order to estimate private consumption for GDP-E independently.

Most member states are looking to developing well maintained **business registers** in the coming year.

### Developing Quarterly GDP

**Ghana, Nigeria and Cabo Verde** publish quarterly GDP-P and are currently developing GDP-E estimates.

During the next five years, it is expected that **The Gambia** will commence publishing quarterly GDP.

### Expanding and Improving Price Statistics

**Most member states** are conducting, or planning to conduct, **household income and expenditure surveys** during 2017 to 2020 in order to rebase their CPI.

**Most member states** are developing, improving and rebasing the **producer price index (PPI)**.

## Regional Integration and TA Coordination

The Real Sector Statistics advisor and Fiscal Affairs advisors **work collaboratively** in AW2 to maximize the benefit of TA provided and to address potential areas of **intersectoral overlap**.

AW2 and the IMF continue to support regional initiatives, including:

- Supporting the harmonization and integration objectives of Economic Community of West African States (ECOWAS)
- Conducting regional workshops with other regional development partners.

AW2 will continue to work closely with other TA providers in the region, especially the **second Enhanced Data Dissemination Initiative (EDDI2)**, a Department for International Development of the UK funded initiative.

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## AFRITAC West 2: Status of Real Sector Statistics (December 2017)

Country <sup>(1)</sup> Achievements	CPV	GAM	GHA	LIB	NIG	SLE
Consumer Price Index	✓	✓	✓	✓	✓	✓
Annual GDP by economic activity (current, constant price)	✓	✓	✓	✓	✓	✓
Annual GDP by expenditure (current, constant price)	✓	✓	✓	✓	✓	✓
Years elapsed since last GDP rebase <sup>(2)</sup>	✓	✓	✓	✓	✓	✓
Years elapsed since last CPI rebase <sup>(2)</sup>	✓	✓	✓	✓	✓	✓
Implementing 2008 SNA	✓	✓	✓	✓	✓	✓
Quarterly GDP by economic activity (current, constant price)	✓	✓	✓	✓	✓	✓
Quarterly GDP by expenditure (current, constant price)	✓	✓	✓	✓	✓	✓
Producer Price Index	✓	✓	✓	✓	✓	✓
Export and Import Price Indices	✓	✓	✓	✓	✓	✓

✓: Achieved (or disseminated to the public); ✓: In process; ✗: Not started (or not disseminated)  
 (1) CPV: Cabo Verde, GAM: The Gambia, GHA: Ghana, LIB: Liberia, NIG: Nigeria, SLE: Sierra Leone  
 (2) ✓: Less than 10 years; ✓: 10 to 15 years; ✗: More than 15 years

# AFRITAC WEST 2 PROJECT TO IMPROVE REAL SECTOR STATISTICS IN AFRICA WEST 2 REGIONAL TECHNICAL ASSISTANCE CENTER



AFRITAC WEST 2  
AND  
STATISTICS DEPARTMENT  
INTERNATIONAL MONETARY FUND  
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