Objectives for Real Sector Statistics

The objectives of the AFRITAC West 2 (AW2) Real Sector Statistics Program are to build institutional capacity, promote regional harmonization, and improve the quality of the national accounts and prices statistics through the adoption of good practices and the latest international standards.

About AFRITAC West 2

AW2 commenced operations in January 2014. It is a collaborative effort between the International Monetary Fund (IMF) and several bilateral and multilateral partners aimed at providing technical advice in core macroeconomic and financial management areas.

It provides Technical Assistance (TA) and training to Cabo Verde, Ghana, Liberia, Nigeria, Sierra Leone and The Gambia.

It works closely with the IMF’s African Department mission teams.

Significant Challenge During the AW2 Phase I Program (2014–2017)

The first eighteen months of AFW2’s operations were challenging because of the impact of the Ebola Virus Disease (EVD). This affected both Liberia and Sierra Leone.

In response, AW2 provided remote TA to Liberia by reviewing and improving the methodology for the ongoing GDP estimation following the rebasing of the national accounts.

Improving Annual GDP

All of the member states are now:

- Updating their base years ranging from 2013 to 2018.
- Implementing the relevant 2008 SNA changes.
- Improving access to and the quality of administrative data and surveys.

Nigeria is developing a new survey in order to estimate private consumption for GDP-E independently.

Most member states are looking to developing well maintained business registers in the coming year.

Developing Quarterly GDP

Ghana, Nigeria and Cabo Verde publish quarterly GDP-P and are currently developing GDP-E estimates.

During the next five years, it is expected that The Gambia will commence publishing quarterly GDP.

Expanding and Improving Price Statistics

Most member states are conducting, or planning to conduct, household income and expenditure surveys during 2017 to 2020 in order to rebase their CPI.

Most member states are developing, improving and rebasing the producer price index (PPI).

Main Achievements During the AW2 Phase I Program (2014–2017)

Through its Accra-based AW2, the IMF has provided 126 person-weeks of technical assistance (TA) and training on real sector statistics to six member states during 2014–2017.

- 5 of the 6 member states are producing and disseminating annual GDP by economic activity (GDP-P) and GDP by expenditure (GDP-E) estimates at both current and constant prices.
- Liberia has started compiling GDP estimates but is yet to disseminate.
- Nigeria and The Gambia completed the rebase of their GDP estimates during the period.
- Ghana, Nigeria and The Gambia have rebased their consumer price index (CPI).
- Liberia has rebased their consumer price index (CPI) using their country specific data for the first time.

Real Sector Statistics Missions and Workshops 2014-2017 (person-weeks)

- Cabo Verde
- Ghana
- Liberia
- Nigeria
- Sierra Leone
- The Gambia
- Workshops

Workshops

0 10 20 30 40
### Regional Integration and TA Coordination

The Real Sector Statistics advisor and Fiscal Affairs advisors work collaboratively in AW2 to maximize the benefit of TA provided and to address potential areas of intersectoral overlap.

AW2 and the IMF continue to support regional initiatives, including:

- Supporting the harmonization and integration objectives of Economic Community of West African States (ECOWAS)
- Conducting regional workshops with other regional development partners.

AW2 will continue to work closely with other TA providers in the region, especially the second Enhanced Data Dissemination Initiative (EDDI2), a Department for International Development of the UK funded initiative.

### Contact Information

E-mail: staremail@imf.org
afw2web@imf.org

http://www.afritacwest2.org
https://www.facebook.com/AFRITACWest2

### AFRITAC West 2: Status of Real Sector Statistics (December 2017)

<table>
<thead>
<tr>
<th>Country</th>
<th>Achievements</th>
<th>Consumer Price Index</th>
<th>Annual GDP by economic activity (current, constant price)</th>
<th>Annual GDP by expenditure (current, constant price)</th>
<th>Years elapsed since last GDP rebase</th>
<th>Years elapsed since last CPI rebase</th>
<th>Implementing 2008 SNA</th>
<th>Quarter GDP by economic activity (current, constant price)</th>
<th>Quarter GDP by expenditure (current, constant price)</th>
<th>Producer Price Index</th>
<th>Export and Import Price Indices</th>
</tr>
</thead>
<tbody>
<tr>
<td>CPV</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>GAM</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>GHA</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>LIB</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>NIG</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SLE</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>

**Note:**

- ✓: Achieved (or disseminated to the public)
- ✓: In process
- ✓: Not started (or not disseminated)
- ✓: Less than 10 years
- ✓: 10 to 15 years
- ✓: More than 15 years

(1) CPV: Cabo Verde, Gambia, GHA: Ghana, LIB: Liberia, NIG: Nigeria, SLE: Sierra Leone
(2) √: Achieved or disseminated to the public
(✓) ✓: Not started or not disseminated

**AFRITAC West 2**

**PROJECT TO IMPROVE REAL SECTOR STATISTICS IN AFRICA WEST 2**

**REGIONAL TECHNICAL ASSISTANCE CENTER**

**AFRITAC West 2**

AND

**STATISTICS DEPARTMENT**

**INTERNATIONAL MONETARY FUND**

2017