

AFRITAC West 2 Young Economists Research Contest for Central Bank and Government Economists in AFW2 Member Countries

Congratulations to the Winners!



Abdul-Aziz Hamza
Economist
Central Bank of Nigeria

The Role of Central Banks in Achieving an Optimal Monetary-Fiscal Policy Mix: A Case for IT Framework Transition in Nigeria

Against the backdrop of high inflation pressures in the region, Abdul-Aziz's research in this contest explores the role of the Central Bank of Nigeria (CBN) in achieving an optimal monetary-fiscal policy mix under the newly adopted Inflation-Targeting (IT) framework. Employing various model approaches and scenario analyses, the author sheds light on the challenges faced by policy coordination in Nigeria. The research brings valuable insights into the interaction between fiscal and monetary policies. Key findings underscore the key role of the CBN in establishing an optimal policy mix, while stressing the importance of coordinated efforts between monetary and fiscal authorities and advocating for the strengthening of the CBN's autonomy.



Sheku Mohamed Seymour-Wilson
Mohamed Alie Bah
Senior Economists
National Revenue Authority, Sierra Leone



An Assessment of the Impact of Tax Education Initiatives on Tax Compliance: A Case Study of the National Revenue Authority of Sierra Leone

Addressing the crucial need for domestic revenue mobilization, Sheku Mohamed Seymour-Wilson's collaboration with Mohamed Alie Bah investigates the impact of the National Revenue Authority (NRA) taxpayer education initiatives on tax compliance. By evaluating taxpayer engagement, tax morale, and knowledge of the tax system through various quantitative techniques and econometric analysis, their research reveals a positive influence of tax education programmes on self-filers, while skepticism prevails among non-filers and proxyfilers. Despite promising compliance figures, challenges in filing are prevalent, emphasizing the need for continued and improved taxpayer education.